COMPASS

/ / I / / / / / / / / / / / / /

December 2022

Jersey City Market Insights

Jersey City

DECEMBER 2022

UNDER CONTRACT

123 Total

Properties



Median Price

8%

-22% Decrease From Increase From Dec 2021

2% Dec 2021

Increase From Dec 2021

Total Properties

103

UNITS SOLD

-43% Decrease From Dec 2021

5%

Dec 2021

Increase From

Average

Price

\$621K

-5%

Median

Price

Decrease From Dec 2021

\$520K

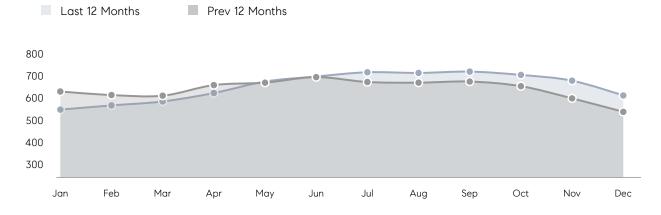
Property Statistics

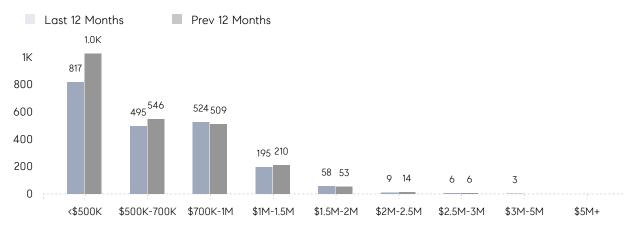
		Dec 2022	Dec 2021	% Change
Overall	AVERAGE DOM	43	44	-2%
	% OF ASKING PRICE	97%	98%	
	AVERAGE SOLD PRICE	\$621,718	\$593,647	4.7%
	# OF CONTRACTS	123	158	-22.2%
	NEW LISTINGS	167	197	-15%
Houses	AVERAGE DOM	49	36	36%
	% OF ASKING PRICE	97%	99%	
	AVERAGE SOLD PRICE	\$678,938	\$623,632	9%
	# OF CONTRACTS	16	30	-47%
	NEW LISTINGS	21	19	11%
Condo/Co-op/TH	AVERAGE DOM	42	46	-9%
	% OF ASKING PRICE	97%	98%	
	AVERAGE SOLD PRICE	\$611,195	\$583,947	5%
	# OF CONTRACTS	107	128	-16%
	NEW LISTINGS	146	178	-18%

Jersey City

DECEMBER 2022

Monthly Inventory





Contracts By Price Range

Listings By Price Range



COMPASS

 \sim \sim \sim \sim \sim / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.